Oxfordshire's Strategic Economic Vision to 2030

Our Vision

Focussing on the overarching theme of *Driving Economic Growth through Innovation* and recognising our opportunities and challenges, the Oxfordshire vision is:

"By 2030 Oxfordshire will be recognised as a vibrant, sustainable, inclusive, world leading economy, driven by innovation, enterprise and research excellence."

In achieving our vision we foresee an economy based on the continual cross-fertilisation of ideas, investment and application. This will take place within an entirely permissive business environment, and which is fully integrated with and supportive of its natural environment.

In order to achieve our Vision, we will need to focus our energy and investment to capitalise on our opportunities, and address our challenges.

Our City Deal provides the immediate impetus for delivery in the short term, and will be complemented by our Strategic Economic Plan to further accelerate delivery to 2020 initially, and to 2030 in the longer term.

Objectives

Our ambition is to create the conditions that make Oxfordshire the location of choice for the world's leading science,

research and technology businesses.

In order to achieve this we have developed four key themes based on identification of Oxfordshire's opportunities and challenges. These themes are underpinned by specific objectives that are achievable and measurable. Through our interventions and delivery plan, we have the opportunity to fulfil the objectives and drive economic growth across Oxfordshire, growing the UK economy as a whole.

The objectives reflect our priorities for economic growth to 2030, focusing limited government resources on areas of greatest economic impact. They are based on four themes:



Innovation-led growth is at the heart of our strategy, underpinned by the strength of our University research and development capacity, business collaboration and supply chain potential.



Delivering and attracting specialist and flexible skills at all levels, across all sectors, as required by our businesses, with full, inclusive employment and fulfilling jobs.



Providing both the quality environment and choice of homes needed to support growth whilst capitalising upon the exceptional quality of life, vibrant economy and the dynamic urban and rural communities of our county.



Allowing people to move freely, connect easily and providing the services, environment and facilities needed by a dynamic, growing and dispersed economy.

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The Oxfordshire Knowledge Spine

The Strategic Economic Plan prioritises interventions in key locations, specifically along the **'Oxfordshire Knowledge Spine'**. The Knowledge Spine runs through the centre of the county with the three key areas for growth potential in population, employment and housing at Bicester, Oxford City and Science Vale Oxford.

- Science Vale Oxford where we will build on its extensive research infrastructure and the designation of Harwell as the home of the national Satellite Applications 'Catapult' and the European Space Agency.
- Bicester where we will support significant increases in employment growth through infrastructure improvements and land availability.
- Oxford where we will continue to invest in developing the critical infrastructure necessary to realise the full potential of its world-class education, research and innovation that underpins our growth.

The projects identified in this Economic Plan for delivering growth focus on the connectivity of the Knowledge Spine that will link the key hubs to the wider transport network locally, nationally and internationally. In this way, growth in the Knowledge Spine will drive benefits throughout the whole economy of Oxfordshire, the south east region, and nationally.

As this growth is critical to the future of Oxfordshire and the ability to add to the national GVA in real terms attracting international business, this is the focus of our strategy for this Strategic Economic Plan.



The Oxfordshire Knowledge Spine

As such, the investment for the Strategic Economic Plan, builds on this potential to seek to release the maximum economic growth for the UK as possible. This will have significant indirect jobs growth across the county as a whole in the supply chain industries.



30 Minute Public Transport travel time within Oxfordshire knowledge spine, before and after City Deal/Local Growth Fund investment in infrastructure